

PRESS RELEASE

FOR IMMEDIATE RELEASE
October 2nd, 2018



DNB LUXEMBOURG selects LUXHUB as their Open Banking service provider



(Olivier HUMBLET-DIRECTOR DNB LUXEMBOURG, Jacques PÜTZ – CEO LUXHUB)

Luxembourg – 2nd of October 2018 – **LUXHUB**, the European Open Banking API Platform service provider, announces today that **DNB Bank Luxembourg** has chosen its platform to comply with the PSD2 Directive/Standards and to strengthen the bank in maximizing the opportunities related to the new Open Banking economy.

LUXHUB is happy to onboard DNB Luxembourg, a specialised Private Bank among its fast-growing ecosystem. Together with DNB Luxembourg, we shape the future of the new API Economy along with outstanding services.

As its Open Banking enabler, LUXHUB will facilitate DNB Luxembourg's activity in the first instance in PSD2 compliance. More opportunities are to be exploited in a second step towards the Open Banking Future.

LUXHUB is developing its range of solutions at high velocity to help its customers be among the first to comply.

DNB Luxembourg and LUXHUB will work together to insure a reliable, fast and performant orchestration in the PSD2 context. LUXHUB is naturally positioning itself from its inception as a key player to drive the European Open Banking Economy.

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About DNB

DNB is Norway's largest financial services group and one of the largest in the Nordic region in terms of market capitalisation. The Group offers a full range of financial services, including loans, savings, advisory services, insurance and pension products for retail and corporate customers. A full member of that group, DNB Luxembourg S.A. specializes in the fields of Private Banking and Mortgage Loans.

About LUXHUB

LUXHUB is the result of a partnership between four leading Luxembourg banks, determined to leverage the challenges and opportunities of PSD2 and open banking.