

PRESS RELEASE

FOR IMMEDIATE RELEASE
July 30, 2018



Fortuna Banque selects LUXHUB as their Open Banking enabler.

This choice will boost Fortuna Banque to take advantage of the opportunities of the Open Banking Economy



(Steen JENSEN – Managing Director Europe TEMENOS, Jerry GRBIC – Directeur general Fortuna Banque, Mike FELTEN – Directeur Fortuna Banque, Jacques PÜTZ – CEO LUXHUB)

Luxembourg – July 30, 2018 – **LUXHUB**, the European Open Banking API Platform service provider, announce today that **Fortuna Banque** has chosen its platform to; as a first and immediate step; comply with the PSD2 Directive/Standards. Fortuna Bank's choice, will enforce the bank in maximizing the opportunities related to the new Open Banking economy.

LUXHUB together with **TEMENOS** will allow **Fortuna Banque** to expose the mandatory APIs in time (223 calendar days left at this stage) and help **Fortuna Banque** to make use of the "Fall Back Solution" exemption as defined in the PSD2-RTS. Moreover **Fortuna Banque** will be ready to begin discussions with external partners to build supplemental services towards its customers.

Mike Felten, Director, Fortuna Banque commented : "Investing in the digital transformation is crucial to create added value and enrich our customers experience. LUXHUB platform and services coupled with TEMENOS core banking solution will enable Fortuna Banque to easily comply with the PSD2 directive but moreover allow us to take advantage of the New Open Banking economy which will arise in a near future. Another key factor to have chosen LUXHUB as service provider is the very competitive total cost of ownership of the proposed solution by a one stop shop European key player of the API economy which will clearly mitigate risks for Fortuna Banque"

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Jacques Pütz, CEO, LUXHUB, added: “We’re very excited and proud to welcome Fortuna Banque in our fast growing ecosystem. This is emphasizing the fact that LUXHUB is independent; flexible and is ready to on-board all range of financial institutions. This is the confirmation that LUXHUB is naturally positioning itself from its inception as a key player to drive the European Open Banking Economy.”

Steen Jensen, Managing Director – Europe, Temenos, said: “We are excited by this opportunity to work with Fortuna Banque to implement the Temenos PSD2 solution and to maximise the Open Banking market opportunities which they have, building on their decision to use Temenos T24 Core Banking and Digital Channels solutions. PSD2 is placing new demands on the underlying technology infrastructures of incumbent banks and Temenos provides a fully integrated front-to-back API-based architecture that addresses the technology challenges of PSD2 and open banking.”

About Fortuna Banque

Fortuna Banque has been founded in 1920 as a cooperative corporation with a 100% private ownership, located in the heart of the city of the Grand-Duchy of Luxembourg. As one of the oldest independent banks in Luxembourg, clients are offered personalized and flexible services since nearly 100 years.

About LUXHUB

LUXHUB is the result of a partnership between four leading Luxembourg banks, determined to leverage the challenges and opportunities of PSD2.

It’s in this specific context that Banque et Caisse d’Epargne de l’Etat Luxembourg, BGL BNP Paribas, Banque Raiffeisen and Post Luxembourg decided end 2017 to join their forces to create LUXHUB, a PSD2 API connectivity platform. Basically, LUXHUB’s objective is to make interconnection of the entire ecosystem of banks and TPPs as easy as possible. For more information please visit www.luxhub.lu .

About Temenos

Temenos AG (SIX: TEMN), headquartered in Geneva, is the world’s leader in banking software, partnering with banks and other financial institutions to transform their businesses and stay ahead of a changing marketplace. Over 3,000 firms across the globe, including 41 of the top 50 banks, rely on Temenos to process the daily transactions of more than 500 million banking customers. Temenos customers are proven to be more profitable than their peers: over a seven-year period, they enjoyed on average a 31% higher return on assets, a 36% higher return on equity and an 8.6 percentage point lower cost/income ratio than banks running legacy applications. For more information please visit www.temenos.com.